

Ventspils **BUSINESS GUIDE**



Iceland

Finland

Norway

Sweden

Estonia

Latvia

Ventspils

Lithuania

Denmark

Ireland

United Kingdom

The Netherlands

Germany

Poland

Belgium

Luxemburg

Czech Rep.

Slovakia

France

Switzerland

Austria

Hungary

Romania

Italy

Slovenia

Croatia

Bosnia Herzegovina

Serbia

Montenegro

Kosovo

Bulgaria

Spain

Macedonia

Albania

Greece



General Information about Latvia

Political system	Republic, parliamentary democracy
International membership	Member of NATO since 2004 Member of WTO since 1999 Member of EU since 2004
Major cities	Riga (the capital), Ventspils, Daugavpils, Liepaja, Jelgava
Population	~2mln.
Language	Latvian (state language); Russian, English and German are also widely spoken
Currency	Euro

On the world map, Latvia is to be found on the East coast of the Baltic Sea North-Eastern Europe. Latvia, a parliamentary republic is bordered by Estonia to the North, Russia and Belarus to the East, Lithuania to the South.

Over the last ten years Latvia has experienced an extensive economic growth in all sectors. The global economic crisis led to many economic challenges. As a small country in today's globalised world, Latvia knows the importance of attracting foreign investment. It has consistently pursued liberal economic policies and welcomed foreign direct investments. Latvia has worked diligently to make doing business in Latvia easy, fast and effective.

business without borders – EU Member State
highly educated and
multi-lingual workforce

Northern European culture and work ethic

business knowledge and experience with Russia/CIS

industrial real estate

gateway to EU and Russia/CIS

INTEGRATED, WELL DEVELOPED

TRANSPORT INFRASTRUCTURE

low taxes

competitive labour costs

high productivity

EU and NATO membership since 2004

General Information about Ventspils

Population	~40 thousand
Area	58 square km
Ethnic structure	Latvians – 57.4% Russians – 27.6% Ukrainians – 4.5% Byelorussians – 4.4% Roma people (gypsies) – 1.7% Poles – 1.1% Others – 3.3%
Annual rainfall level	~700 mm
Average relative air humidity	~82%

Approximately 2500 companies and their representative offices operate in Ventspils. On average Ventspils creates 3,2% of the national GDP, thus ensuring the city to be one of the economic centres in Latvia.

The city of Ventspils is located in the North-Western part of the Kurzeme region where the river Venta meets the Baltic Sea. **Ventspils is one of the largest cities and ports in Latvia.**

Coastal climate with rather warm winters and autumns, cold springs and summers is characteristic for Ventspils. Average annual temperature in summer is +20°C, but in wintertime it normally levels to -5°C.

Special Economic Zone (Freeport of Ventspils) was established in the beginning of 1997, and occupies 2451.39 ha or 44.3% of Ventspils territory. Approximately 500 ha of this territory are still available for development.



7 Reasons to Invest in Ventspils

1

Convenient import/export hub between the EU, CIS and Central Asian markets

Location in the East-West transit connection and the TEN-T transport network allows all types of transport, modern and efficient logistics.

2

Customized territories for all kinds of industrial production

Territories of more than 500 ha equipped with electricity, IT and telecommunications as well as other utilities waiting for new industries. Rent is from 0.25–0.50% of the land's cadastral value. There is a possibility to purchase the land located in the territory of the special economic zone.

3

Labour supply, high potential of intellectual capital

- Multilingual local labor (Latvian, Russian, English, German).
- Well-developed vocational education in required fields – the most modern infrastructure in the country to acquire professional skills of metalworking, mechatronics, mechanical engineering, energetic, electronics, etc.
- One of the best bases for higher education in the Baltics, covering such fields as IT, telecommunications, electronics, astronomy, engineering, mechanical engineering.
- Modern infrastructure and possibilities of staff training in fields necessary for production.
- Active local scientific institutes for the transfer of R&D knowledge to the business environment.

Ambitious business incubation system

Infrastructure and service support of the Business Incubator at business start-up phase, including pre-incubation period.

4

Favorable business start-up, attractive tax environment, the special economic zone (SEZ) status.

- Clear unitary regulations and benefits for both local and foreign investors, as well as a secure business environment.
- Business company registration within a few days.
- Tax incentives.

5

Supportive local government that is open for cooperation in every development stage of the company

- A project coordinator for solving practical investment project issues and their faster guidance.
- Municipal support in providing utilities and public infrastructure necessary for production.
- Professional and regulator services within easy reach.

6

Comfortable and tidy urban environment

One of the most attractive coastal cities of the Baltic Sea. Ventspils is not only a port and an industrial centre, but also a gorgeous environment for everyday life and tourism offering first-class infrastructure, a wide range of cultural, sports and leisure activities and a unique beach.

7

Industrial Sites and Premises

Land Lots

One of the main goals of Ventspils municipality is to develop industrial activities in the city and Ventspils City Council along with Freeport Authority have designed **an area for development of industrial projects.**

Freeport of Ventspils has **more than 500 ha that are designated for new industrial projects.** Production start-ups can lease ready-made areas of 1 to 100 ha with an option to expand them if necessary or they can use ready-made production premises for starting up business in the Ventspils industrial area. Premises are equipped with all the necessary utilities.

Freeport of Ventspils Authority offers **land lease agreements up to 45 years** with the option to extend them for a further period of the same length by keeping the conditions that are in force on the final day of the primary contract. The land property ownership rights can be purchased as well.

The annual lease fee for an industrial project is 0.25-0.5% of the land's cadastral value.



Ventspils High Technology Park

The Ventspils High Technology Park is the place for development of dynamic and innovative technology business. It operates in the industrial area of Freeport of Ventspils, according to the benefits of the special economic zone. More than 10 companies from electronics, IT and other industries (*Accenture*, producer of electronic components *Ventspils Elektronikas Fabrika*, liquid-crystal display plant *Euro LCDs*, *Immer Digital*, and others) have currently selected the Technology park as the place for starting up their business. www.vhtp.lv





Transport and Logistics

The Port

The Freeport of Ventspils is an **EU core network transport, transit and industrial centre** located on the East coast of the Baltic Sea. It is providing high quality infrastructure and transshipment services for any freight – oil and oil products, chemicals, potassium salt, coal, grain, general cargoes, as well as **containerised and ro-ro cargoes**.

Ventspils is also connected with the Russian oil pipeline system Polotsk-Ventspils with the total capacity of 6 mln. tons per year.



Road Network

Being a part of the European Union core transport network and having the **European significance two-track road E22 running from Ventspils further on to Russia** (Great Britain – the Netherlands – Germany – Sweden (Norköping) – Ventspils – Riga – Russia (Moscow)) allows efficient distribution from Ventspils to all three Baltic States, Russia and other CIS countries.

Ferry Traffic

Ventspils is a significant centre for ferry transport in the Baltic Sea. Stena Line – one of the world's largest ferry operators, with Europe's most comprehensive route network, runs several daily departures from Ventspils to Nynäshamn (Sweden, approx. 60 km from Stockholm). The line is the fastest overseas connection between Latvia and Sweden. www.stenaline.lv



East-West Railway Corridor

Ventspils is a part of the **1520 mm East-West railway corridor**, which is integrated in the common Eurasian transport system. It is one of the busiest railway links in the Baltic States. The railway maximum capacity is 34 mln. tons per year, utilized capacity is around 20 mln. tons per year.



Air Traffic

The **Ventspils Airport is located in the territory of the Freeport of Ventspils**. The airport specialises in servicing general aviation flights for aircrafts with the maximum takeoff mass up to 30 tons. The Ventspils Airport has passenger terminal, meteorology information service (ATIS) and aviation fuel is available 24 hours a day.

Ventspils is located approximately 175 km or **2 hours away from the biggest air traffic centre in Latvia – the Riga International Airport (RIX)**.



Utilities

The industrial zone of Ventspils freeport is equipped with high-quality and capacity powerful utilities. The availability and **capacity of the utility connections can be adjusted to the needs of the company.**

Electric Power

The power supply of Ventspils is provided by three 110 kV transmission lines from 330 kV node substations, and the new 330 kV line opened in 2014. **There is a substantial power reserve in Ventspils substations and the double loop provides a stable and constant electric power supply in the city and industrial areas.**

The total price for electricity consists of distribution system infrastructure payment, mandatory procurement component and electricity cost:

- Electrical distribution system infrastructure is provided by state JSC Sadales tikls (information on tariffs available at www.sadalestikls.lv).
- Mandatory procurement component is state-regulated support mechanism for electricity producers in Latvia and forms as difference between the tariff for generated electricity from renewables and its price on the market. The rate changes annually, and is a subject for approval by the Public Utilities Commission (more information and tariffs at www.latvenergo.lv).
- Latvia is connected to European power exchange Nord Pool Spot and there is free market for purchase of electricity. Largest players are AS *Latvenergo*, SIA *Enefit*, SIA *Inter RAO Latvia*, SIA *BCG Riga*. Full list available at www.sadalestikls.lv.

Water Supply and Sewerage

The industrial objects of Ventspils can join the centralized water and sewerage system of the city. The water supply in Ventspils is provided from underground artesian wells. Water quality testing is also carried out in the city. **A new, ecological complex that works in accordance with the EU standards purifies the wastewater of holdings and industrial objects.** The bacteriological composition of water after the treatment is fully consistent with EU quality requirements and even exceeds them.

Water supply and sewerage services in Ventspils are provided by the company *Ūdeka* (www.udeka.lv).

Gas Supply



Liquefied Petroleum gas is provided by *Latvijas propāna gāze* Ventspils Gas Filling Station. (www.lpg.lv)

Industrial gas is available from different suppliers, including the leading company of industrial and medical gas AGA, etc;

In order to ensure the availability of **natural gas** in Ventspils, the Freeport Administration works on a construction project for a new liquefied natural gas terminal that would allow the supply of LNG.



IT and Communications

Optical Internet networks make Latvia one of the TOP 5 countries in the world, according to the average Internet speed.

Ventspils has a number of independent high-capacity optical cable connections with the international data mainlines. There are **2 independent international optical undersea cable lines that connect Ventspils and Stockholm**. These lines are serviced by *Lattelecom* un *Baltcom Fiber*. A number of independent surface lines provide data exchange in different international networks:

NORTH – through Estonia to Finland and further on to the major European data exchange hubs in Germany;

SOUTH – through Lithuania to Central European countries and with a loop – to Germany and the major European exchange hubs;

EAST – through Moscow and St. Petersburg and in a loop with Finland and Sweden.

Ventspils Digital Center – manages and develops the city's optical data transmission network, covering the major industrial zones and providing data transmission speed up to 40 Gbit/s. It operates a modular data centre and provides a range of services from customer-owned hardware operation to maintenance of virtual services and sophisticated information systems.

Telecommunications and internet, including high-speed (up to 500 Mbit/s) data transmission services, are provided by *Lattelecom* (www.lattelecom.lv) and *Baltcom* (www.baltcom.lv).

Mobile telecommunications including 4G support with speeds up to 150 Mbit/s and mobile office solutions are provided by *Latvijas Mobilais Telefons* (LMT), *Tele2*, *Bite Latvija* and *Telekom Baltija* (Triatel).

Heating

Effective and modern heat production with biomass fuels have been introduced in the city. Several industrial areas of Ventspils can access the centralized heat supply which is more cost efficient than heating with locally constructed heat sources. This service is already available at the Ventspils High Technology Park and some other industrial sites.



Human Resources



Human resources in Ventspils possess characteristics that inherent in Northern Europe – **high level of motivation and solid work ethic**. With ~40 thousand people, Ventspils is the 6th largest city of Latvia. The economically active population of the city is complemented by specialists from neighboring Latvian regions. **Ventspils is one of the most advanced hubs in the Baltics for professional and higher education, as well as research infrastructure in IT, telecommunications, electronics, astronomy, engineering and other industries.**

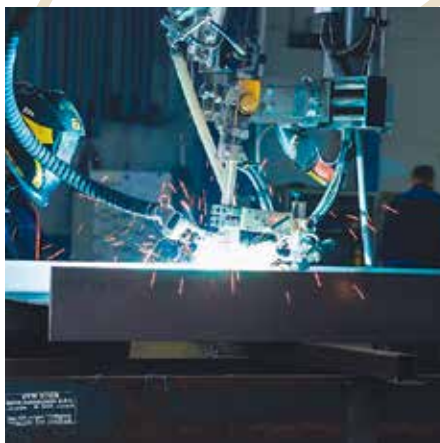
Generally more than 1000 students study in Ventspils. **The study programs are developed in accordance with the demand of the industrial sector.** External infrastructures like Ventspils High Technology Park, Business Incubator, Technology Transfer Centre, Ventspils International Radio Astronomy Centre, Centre for Entrepreneurial Research and others are also integrated in the study process.



Average work hours and gross wages per hour, 2017

Area of activity	Indicative position/qualification	Average number of work hours per month	Average gross wage per hour EURO	Part of the Social tax, paid by company 23,59%	Total EUR
Administration	Administrative and Financial leaders	109	21	4.95	25.95
	Managing directors and chief executives	103	13.92	3.28	17.20
	Sales and marketing managers	132	13.11	3.09	16.20
	Senior accountants	93	8.84	2.09	10.93
IT	Application and system developers	146	15.44	3.64	19.08
	Database developers and administrators	138	15.01	3.54	18.55
	Programmers	140	14.32	3.38	17.70
Production and manufacturing	Electronic engineers	137	9.56	2.26	11.82
	Electronics technicians	132	6.92	1.63	8.55
	Soldering technicians	131	3.95	0.93	4.88
	Mechanical engineers	140	9.05	2.13	11.18
	Mechanical technicians	154	6.88	1.62	8.50
	Welding engineers	107	9.1	2.15	11.25
	Welding technicians (MAG)	136	5.72	1.35	7.07
	Welding technicians (MIG/TIG/MMA)	140	6.45	1.52	7.97
	Industrial and other workers	119	3.52	0.83	4.35
Minimum wage in 2017		168	2.26	0.53	2.80

Source: Latvian State Revenues service



Education, Research

Ventspils Technical College

Ventspils Technical College is one of the most modern and well-equipped educational institutions in Latvia. It offers education in initial vocational, continuing and professional development programs. The centre has developed the most advanced infrastructure in the country for vocational training in areas such as **engineering, mechatronics, mechanical engineering, auto mechanics, energetic, electronics**, hotel and restaurant service programs etc. The range of programs is constantly expanding – the latest offered specialities are building carpenter, building internal communication technician, auto mechatronics, ICT specialist, waiter and others.



Ventspils University College

About 900 students study IT, electronics, business management as well as professional translation in advanced-level study programs. Almost ¾ of all students come from other cities and regions.

There is a professional study program in business management, as well as an international academic business management program with a specialization in marketing and logistics or accounting and finance.

There is a **Master study program** of International Business and Export Management with a specialization in international trade and finance, international marketing, logistics, controlling, international law and politics, personnel management and intercultural management. The program is established in collaboration with the IMC Krems University of Applied Sciences in Austria.



Development of **engineering sciences** is the present and future of the Ventspils University College. There is already a high quality electronics study program as well as most up-to-date in the Baltics electronics and electrical engineering laboratories. ICT studies are developing intensively. The faculty has ~200 students and it is planned to increase the number significantly.

Other Higher Education Possibilities

The Ventspils **branch of Riga Technical University** offers engineering studies – computer systems, electronics, energetic and electrical engineering, telecommunications, electrical technology computer management, engineering, mechanics, mechanical engineering and other study programs.

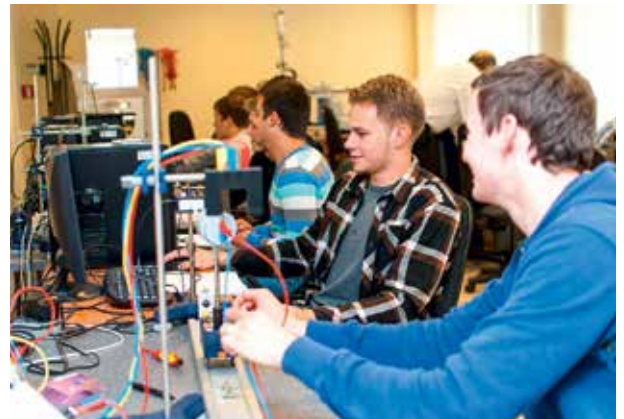
The Ventspils **branch of the Baltic International Academy** carries out training in business and law, **Riga Teacher Training and Educational Management Academy** offers programs in pedagogy, psychology, management and administration, while the **College of Law – law**, business and human resource management, property management, accounting and finance, as well as computer system and network administration programs.

and Development

Ventspils International Radio Astronomy Centre

The engineering research institute of Ventspils University College operates in three main business fields:

- **Fundamental and applied research in astronomy and astrophysics** is based on radio astronomy's very long baseline interferometry technique. With its 32 m and 16 m diameter radio telescopes it regularly participates in the international multiple and single antenna research programs as well as participates in observations of Solar system, far space and interstellar dust radio sources.
- The applied **space technology** is mainly allocated in development of new generation low frequency frontier antenna arrays, remote sensing and design of nanosatellite power supply systems as well as telecom.
- **High Performance Computing** department has world-class competence in fluid dynamics and extra-complicated mechanical system modelling based on Large Eddy Simulation to multiple frame technologies and porous media, aero dynamical, magnetic and engineering physics systems.



Centre for Entrepreneurship

The main aim of the Centre is to promote projects relevant to the development of entrepreneurship in the region. The centre organizes seminars and training courses for entrepreneurs, provides consultations and expertise in fields of entrepreneurship, innovation and regional development.

Smart Technologies Research Centre

STRC performs research vital to the society in fields of ICT and natural sciences. It also integrates the R&D in the study processes of Ventspils University, as well as performs knowledge and technology transfer to the national economy.



Incentives for Investors

Tax Incentives and Special Economic Zone

Tax benefits in Latvia

The Latvian tax system has been customized to promote the competitiveness of the state in the European market. *World Bank Group and PricewaterhouseCoopers* in their yearly *Paying Taxes, The global picture* reports are ranking Latvian tax system as with one of the lowest *Total Tax Rate* in Europe, Baltic Sea Region.

Starting from 2018 **Corporate Income Tax on reinvested profits is 0%**. Another benefit is the possibility to apply higher depreciation rates in the calculation of taxes. It means that taxpayers may calculate depreciation from a higher initial value of fixed assets (new technological equipment) using a coefficient of 1.5 and for R&D related costs using a coefficient of 3.

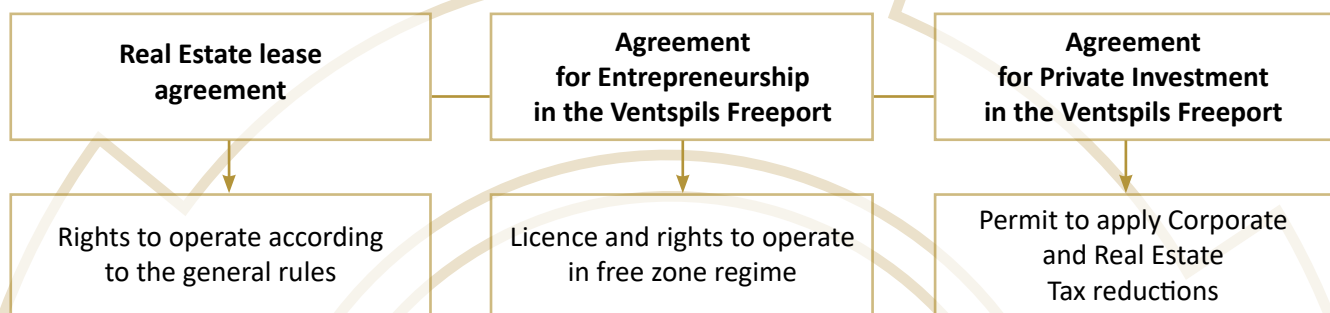
Freeport of Ventspils is a special economic zone with considerable tax incentives that promote export and industrial activities as well as strengthen the global competition of EU companies. In accordance with the law Application of Taxes in Freeports and Special Economic Zones and EU regulations, licensed companies are entitled to apply considerable direct and indirect tax incentives.

In the special economic zone the **corporate income tax and real estate tax is reduced by 80%** until the company compensates up to 35% (55% for small companies and 45% for medium-sized companies) of the investments.

Structure of agreements for starting up operations in Ventspils Freeport territory and acquiring the SEZ status

To conclude a contract with the Freeport of Ventspils Authority and receive a permit for operations in the territory of Ventspils Freeport under free customs zone regime, the following documents are required:

- An application
- Copy of the registration certificate
- Copy of the articles of association
- The annual reports of two last years (if existent)
- A programme of action, including the programme of planned investments



Ready to operate in Ventspils Freeport in free zone regime, receiving benefits from tax relieves!

and Municipal Assistance

Municipal Assistance

As one of the main goals Ventspils authorities have set the development of industry in the city. Considering that, Ventspils City Council together with Freeport of Ventspils Authority support industrial/manufacturing developments and welcome enterprises willing to set up their businesses in Ventspils.

For each project a qualified project coordinator from the city is designated, who is there for the company`s any time and free of charge to help timely solve all necessary municipal issues. Such assistance helps companies to save time and money while starting up the project.

Start-up Support & Business Incubation

The support instruments in the start-up period are various – from suitable premises and specialist consultations to the development of a large-scale infrastructure. The long-term municipal aid is attributed to both large already existing and start-up businesses.

Ventspils can be proud of active cooperation between the city, manufacturers and the academic sector. Ventspils High Technology Park provides a support for business start-ups. It offers companies to rent modern office facilities as well as to get any kind of business consultation for the business plan development, export launch and international marketing, and other business issues.

The Business Incubator of Latvian Investment and Development Agency offers support for starting a business. It provides young companies with the necessary environment, offices, advice, training and events educating about the general business principles, mentor support, and co-financing to cover the cost of start-up.



Industrial Track Record

Ventspils industrial sector is growing fast, the city has managed to attract new companies as well as to promote development of already existing companies in wood processing, metal processing, engineering and automotive industries, light and chemical industry, IT and electronics sector.

Engineering, Automotive and Metal Fabricating Industries

BUCHER municipal



BUCHER MUNICIPAL

www.buchermunicipal.com

The company belongs to the *Swiss Bucher Industries AG* group who is the European and Australian market leader in production of utility vehicles for cleaning and clearing snow, offering a wide range of compact and truck – mounted sweepers, winter maintenance equipment and refuse collection vehicles. The group employs approximately 10000 people worldwide. The Ventspils manufacturing plant with the total space of 8 hectares (including 8000 m² of production area) has become the major communal sweeper production base of the holding company in Europe.



MALMAR

www.malmar.eu

The company was founded as a subsidiary of the *Belgian Cormetallis NV* group in the field of mechanical engineering and metalworking. The company produces a variety of components and specializes in truck and bus chassis component manufacturing for brands such as *Scania*, *Volvo* and *Caterpillar*. It also produces various equipment components for brands such as *Cargotec* and *Atlas Copco*.



HYDRAULIC BAUTEILE BALTIC

www.s-cn-hydraulik.s-cn.chrono.net

Hydraulic Bauteile is a German origin company active in the field of hydraulic and pneumatic component production and wholesale. In addition to the company's product range, it also provides ancillary components and other parts necessary for mechanical engineering.



VENTSPILS METINĀŠANAS RŪPNĪCA

www.vmr.lv

Ventspils metināšanas rūpnīca Ltd. is a diversified metal processing company. The manufacturer produces large-scale metal constructions of different complexity levels for general construction, machinery and industrial needs.

Electronics and IT



HANSAMATRIX VENTSPILS

www.hansamatrix.com

Belongs to the largest Latvian manufacturer of electronic elements. It produces components of electronic equipment as well as full equipment according to individual orders. The company is located in the *Ventspils High Technology Park*.



EURO LCDs

www.eurolcds.com

The largest liquid crystal display factory in Europe with a clean room of 1800 m² (ISO class 8 standards). The company was founded by engaging Swedish investors *Hornell Tehnikivestand LC-TEC Display AB*, as well as Latvian investors *Macro Rīga Ltd* and the venture capital fund of *BaltCap*. The company's main markets are Europe and the United States. The general partners of the company are LC-TEC International in China as well as the companies of *HansaMatrix group* in Latvia.



ACCENTURE LATVIA

www.accenture.com

Accenture is a global management consulting, technology services and outsourcing company, with more than 323,000 people serving clients in more than 120 countries. *Accenture Latvia* is the largest IT company based on number of IT employees. At the moment *Accenture Latvia* employs more than 560 IT specialists.



TESTDEVLAB

www.testdevlab.com

TestDevLab was founded in 2011 at the Business Incubator at the Ventspils High Technology Park by two ex-Skype engineers. With more than 70 employees it provides custom software testing services and tools, as well as high-quality software development. All engineers are ISTQB certified, guaranteeing a high level of expertise in software testing according to the best industry standards. Company services and products are used by a wide range of global fintech/banking, communication and other business vertical companies, including *Fortune 500* firms, such as *Microsoft/Skype*, *Twilio*, *Authy*, *Truecaller*, *WorldRemit*, *SEB bank*, *Bank of Latvia*, *Mintos.eu* (P2P lending platform) and many others. ~1.5 billion people daily use the various software products that have been tested by *TestDevLab*.

Plastic Industry

froli



FROLI BALTIC

www.froli.lv

Froli Baltic Ltd. belongs to the German *FROLI-Kunststoffwerk group*. The range of Froli products covers more than 4000 industrial plastic products produced by technologies as polyurethane processing, injection under pressure, thermoforming etc.

IMMER
DIGITAL



IMMER DIGITAL

www.immer-digital.com

Immer Digital flexible packaging material factory is the only factory of such type in Northern Europe. It employs the latest achievements of modern technology and uses innovative patented solutions to produce high quality environmentally friendly flexible packaging materials, labels and plastic bags. The digital printing site provides packaging manufacturing services both for edible and non-edible products, including fresh, frozen, hard, liquid chemical and other products.

Wasserkabel



WASSERKABEL BALTIC

www.wasserkabel.de

Wasserkabel Baltic is a joint venture of German and Chinese investors. The production unit in Ventspils manufactures water capillary heating and cooling systems made of high-quality polypropylene. The systems are installed in ceilings, walls or floors and then reduce the necessary space for technical communications and ensure high level of comfort.

Wood Processing Industry

KG
KURZEMES GRANULAS



KURZEMES GRANULAS

www.granulas.lv

Started the production of saw dust pellets in Ventspils in 2005 and produces ~70 000 tons high-quality industrial and premium (DINplus, ENplusA1, A2) class pellets per year.

KUREKSS SIA



KUREKSS

www.kurekss.lv

The several hundred employees company was formed in 1995 and operates a sawmill, drying kilns, planing line and pressure treatment plant. The company is FSC C006364, ISO 14001:2004 and ISO 9001:2008 certified as well as operates in conformity with PEFC 2002:2013 standard for custody of wood materials.



ARBO WINDOWS

www.awindows.lv

Arbo Windows Ltd is a large capacity wooden window and door manufacturer and exporter. The company produces wide range of high quality products: wooden windows (tilt & turn, h-type – reversible, passive, low-e), wooden doors (solid wood internal doors, insulated composite panel, french balcony doors, terrace doors), lift & slide slidings and insulating glass.

Others



POBEDA CONFECTIONERY

www.pobedavkusa.com

Pobeda Confectionery is one of the largest chocolate and confectionery producers in Russia and the number one supplier in the market of private label chocolate in Russia and the CIS countries. *Pobeda Confectionery* strives to meet highest standards and has certified all factories according to the standards of ISO 9001:2008 and the HACCP system. The *Pobeda Confectionery* factory in Ventspils is developed to service customers in non CIS countries, Europe and America.



BIO-VENTA

www.vktranzits.lv/lv/bioventa

Bio-Venta Ltd. is the biggest biodiesel production and transshipment complex in the Baltic States. The production unit complex consists of a rapeseed and rapeseed cake storage and handling complex, rapeseed oil pressing mill, biodiesel production shop and biodiesel handling complex. The company provides specific liquid freight storage and handling services. The capacity of biodiesel production is 100 000 tons per year.



VENTSPILS-ANDREN

www.val-and.lv

Ventspils-Andren Ltd. is a subsidiary of Swedish *Sten Andren AB* and produces large-scale fiberglass reservoirs, pipelines and other constructions for highly aggressive chemicals, as well as carries out their installation throughout Europe.



DIANA CANDLES

www.diana-sveces.lv

One of the largest candle manufacturers in the Baltic region. Approximately 95% of the company's production is exported to Norway, Denmark, Sweden, Germany and other European countries. The parent company *Diana Lys Hald* operates in Denmark for more than 40 years and has become the market leader of the industry.

Quality of Life in Ventspils



www.portofventspils.lv
www.investinventspils.lv



www.visitventspils.com
www.ventspils.lv



VENTSPILS UNIVERSITY COLLEGE
www.venta.lv



VENTSPILS TECHNICAL COLLEGE
www.pikc.lv



VENTSPILS HIGH TECHNOLOGY PARK
www.vhtp.lv



OFFICE OF CITIZENSHIP AND MIGRATION AFFAIRS
www.pmlp.gov.lv

